

# THE BOND BUYER

THE DAILY NEWSPAPER OF PUBLIC FINANCE

## Fitch Defers Determination on U.S. Muni Ratings Recalibration

Bond Buyer | Tuesday, October 7, 2008

NEW YORK - Fitch said it is considering the recent extraordinary turmoil in the global financial markets and its impact on the credit quality of U.S. municipal issuers. Fitch is concerned that impaired market access adds a degree of volatility to municipal credit risk, and brings into question the appropriateness of revising upward municipal ratings by the levels and methodology proposed in its July 31 report.

At this time, Fitch is deferring its final determination on municipal recalibration. Fitch will continue to monitor market and credit conditions, and plans to revisit the recalibration in the first quarter of 2009.

---

© 2008 The Bond Buyer and SourceMedia Inc., All rights reserved. Use, duplication, or sale of this service, or data contained herein, except as described in the subscription agreement, is strictly prohibited. Trademarks page.

Client Services 1-800-221-1809, 8:30am - 5:30pm, ET

For information regarding Reprint Services please visit: [http://license.icopyright.net/3.7745?icx\\_id=20081007A9BVZZ8K](http://license.icopyright.net/3.7745?icx_id=20081007A9BVZZ8K)